



Santa Barbara City College 2017-18 Final Budget

Board of Trustees
August 24, 2017




Agenda

- 17-18 Final Budget – Assumptions
- Unrestricted General Fund – The Numbers
- Construction Fund
- Equipment Fund
- 17-18 Final Budget – Fund Balances
- Other District Funds



2017-18 Final Budget Unrestricted General Fund

Assumptions



17-18 Final Budget Revenue Assumptions

- Revenue Assumptions

- Reduction in resident credit and noncredit FTES reduces state allocation by 6.3%.
- Non resident enrollment fee revenue declines \$483,000.
- COLA of 1.56% increase of \$1 million.
- Base allocation funding increase of \$2.3 million.
- Resident enrollment fee remains constant at \$46.00.
- Sales Tax portion of the EPA (Prop 30) expired on 12/31/16 reducing revenue by \$1,900,000.
- Lottery revenue remains flat.
- State mandated on going reimbursements decreased by 5% or \$83,000.
- State mandated one time reimbursements remain flat.
- Deferred maintenance and instructional equipment grant is funded at \$830,000



Current FTES

15-16 Actual FTES compared to 16-17 Actual FTES

<u>FTES</u>	<u>15-16</u>	<u>P2 16-17*</u>	<u>% Change</u>
Credit - Resident	12,675	11,802	-6.9%
Non Credit - Enhanced	245	360	46.9%
Non Credit - Non Enhanced	290	214	-26.2%
Subtotal Credit Resident & Non Credit	13,210	12,376	-6.3%
Credit - Out of State	1,101	950	-13.7%
Credit - International	1,490	1,309	-12.1%
Subtotal Credit Non Resident	2,591	2,259	-12.8%
Total FTES	15,801	14,635	-7.4%

* - Per P2 320 Report as of 7/14/17



FTES Budget Assumptions

16-17 Projected FTES compared to 17-18 Final Budget Assumptions

	<u>P2 16-17*</u>	<u>Budget 17-18</u>	<u>% Change</u>
Credit - Resident	11,802	11,271	-4.5%
Non Credit - Enhanced	360	396	10.0%
Non Credit - Non Enhanced	<u>214</u>	<u>279</u>	30.0%
Subtotal Credit Resident & Non Credit	12,376	11,946	-3.5%
Credit - Out of State	950	903	-5.0%
Credit - International	<u>1,309</u>	<u>1,178</u>	-10.0%
Subtotal Credit Non Resident	2,259	2,081	-7.9%
Total FTES	<u>14,635</u>	<u>14,026</u>	-4.2%

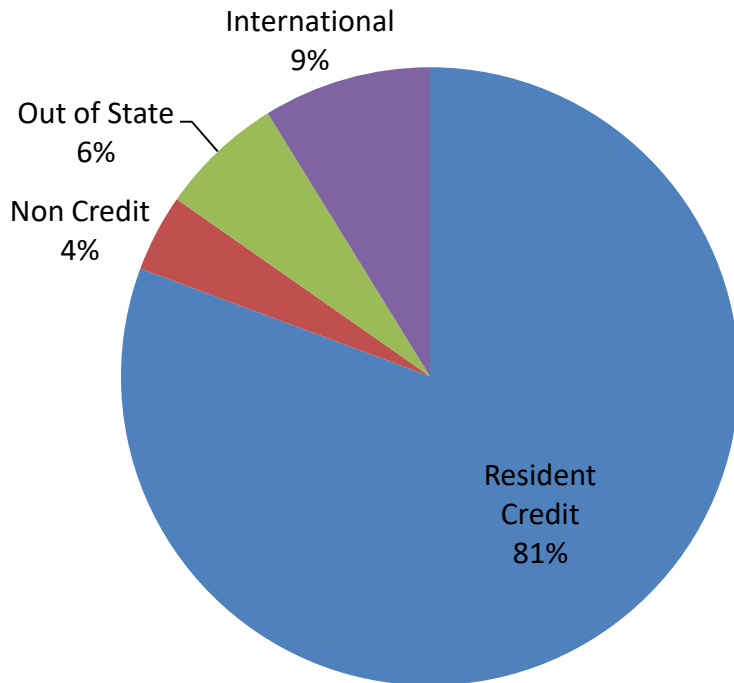
**as of 7/14/17*



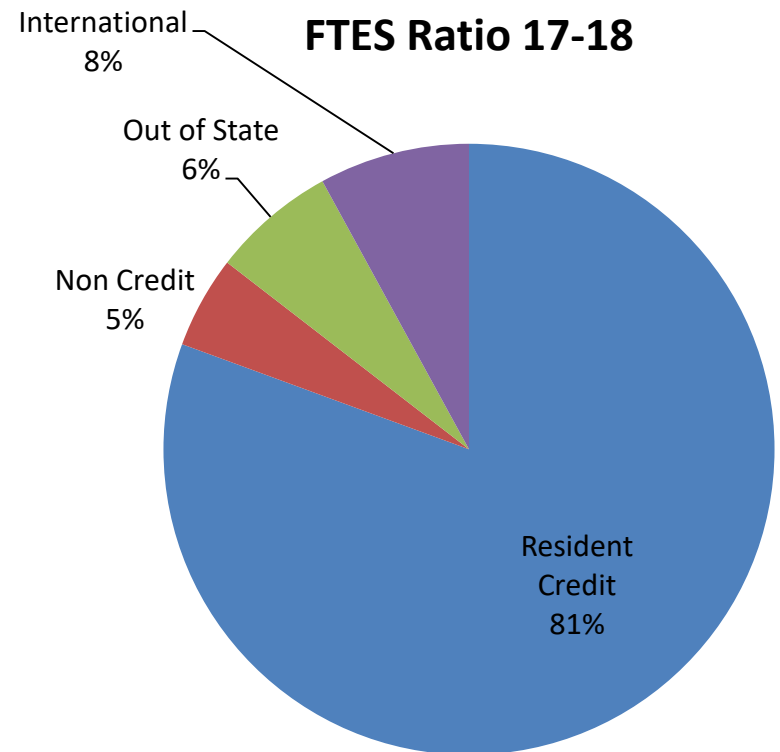
FTES Type Breakdown

FTES broken down by the type of FTES for 16-17 and 17-18


FTES Ratio 16-17



FTES Ratio 17-18



Projections indicate 1% increase of Non Credit and 1% decrease of International from 16-17 to 17-18



17-18 Final Budget Expenditure Assumptions

- Expenditure Assumptions
 - COLA of 1.56% increase of \$1.1 million.
 - Hourly salary and benefits increase approximately \$115,000.
 - Employer contribution towards health benefits increase cost \$410,000.
 - State Unemployment rate is expected to remain flat.
 - State Workers Compensation rate is expected to remain flat.
 - CalPERS employer contribution rate increases to 15.53%, increase cost of \$220,000.
 - CalSTRS employer contribution rate increases to 14.43%, increase cost of \$575,000.
 - Instructional supply expenses moved from Unrestricted General Fund to Lottery Fund, UGF decrease of \$500,000.



2017-18 Final Budget Unrestricted General Fund

“The Numbers”



Revenue Details

	2016-17 Un-Audited Actuals	2017-18 Tentative Budget	2017-18 Final Budget	Variance B15-16 vs B16-17	
				\$	%
REVENUES					
State	\$41,476,833	\$39,592,000	\$40,020,000	\$428,000	1%
Local	\$54,770,186	\$53,030,100	\$52,930,100	(\$100,000)	(0%)
Total Revenues	\$96,247,019	\$92,622,100	\$92,950,100	\$328,000	0%

Details of Variance:

Increase in state apportionment from better enrollment and base increase	\$428,000
Change in foundation revenue budgeting process	(\$100,000)
Total Variance	\$328,000

Expenditure Details

EXPENDITURES	2016-17	2017-18	2017-18	Variance	
	Unaudited Actuals	Tentative Budget	Final Budget	TB15-16 vs AB16-17 \$	%
Academic Salaries	\$43,168,573	\$42,308,735	\$42,219,110	(\$89,625)	(0%)
Classified and Other Nonacademic Salaries	\$21,339,619	\$20,762,482	\$21,005,000	\$242,518	1%
Employee Benefits	\$17,101,362	\$20,651,085	\$20,808,079	\$156,994	1%
Supplies & Materials	\$2,267,893	\$1,636,127	\$1,639,523	\$3,396	0%
Other Operating Expenses and Services	\$9,271,105	\$10,032,190	\$10,064,821	\$32,631	0%
Capital Outlay	\$262,074	\$149,200	\$147,400	(\$1,800)	(1%)
Other Outgo	\$6,171	\$32,780	\$32,780	\$0	0%
Total Expenditures	\$93,416,798	\$95,572,599	\$95,916,713	\$344,114	0%

Details of Variance:

Budgeted for PHD Stipends (omited in Tentative Budget)	\$232,000
Update Position Budgets	\$77,339
Miscellaneous adjustments	\$34,775
Total Variance	\$344,114

Unrestricted General Fund

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$148,267	\$258,238	\$613,184	\$354,946	137%
Intrafund Transfers - Out	\$0	\$0	\$0	\$0	0%
Interfund Transfers - In	\$107,947	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$19,295,468	\$4,055,745	\$865,000	(\$3,190,745)	(79%)
Total Other Financing Sources (Uses)	<u>(\$19,039,254)</u>	<u>(\$3,797,507)</u>	<u>(\$251,816)</u>	<u>\$3,545,691</u>	<u>(93%)</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$2,464,874)</u>	<u>(\$1,614,867)</u>	<u>(\$3,218,429)</u>	<u>(\$1,603,562)</u>	99%
Beginning Fund Balance	<u>\$31,460,391</u>	<u>\$28,995,517</u>	<u>\$27,380,650</u>		
Ending Fund Balance	<u><u>\$28,995,517</u></u>	<u><u>\$27,380,650</u></u>	<u><u>\$24,162,221</u></u>		

Transfer In Amounts:
 \$308,322 Grant Administration
 \$304,862 Extended Learning
 Reserves

Transfer Out Amounts:
 \$250,000 Childrens Center
 \$615,000 Construction Fund

*as of August 14, 2017



Transfers from Unrestricted GF

Details and review of transfers out of Unrestricted General Fund:

	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18 \$
INTERFUND TRANSFERS - OUT			
To Construction- District Projects Fund	\$669,845	\$615,000	(\$54,845)
To Construction- West Campus Replacement	\$2,800,000	\$0	(\$2,800,000)
To Construction- Facility Master Plan	\$360,000	\$0	(\$360,000)
To Athletics - Trust	\$25,000	\$0	(\$25,000)
To Children's Center Fund	\$200,000	\$250,000	\$50,000
Total	\$4,054,845	\$865,000	(\$3,189,845)



Construction Fund

Construction Fund 17-18 Final Budget includes:

- **Revenues budgeted include:**
 - \$715,000 deferred maintenance funding
 - \$615,000 transfer in from General Fund to cover unexpected district maintenance
- **Expenditures budgeted include:**
 - \$615,000 district maintenance needs
 - \$55,000 energy loan payments
 - \$280,000 Facility Master Plan
 - \$700,000 Campus Center Repairs
 - \$1,845,000 remaining deferred maintenance projects from prior years
 - \$715,000 2017/18 deferred maintenance projects
 - \$2,800,000 West Campus project completion
 - \$55,000 Other Projects
- **Ending Fund Balances:**
 - \$2,709,595 Construction District Projects
 - \$12,163,259 Campus Center remains



Equipment Fund

Equipment Fund 17-18 Final Budget includes:

- **Revenues budgeted include:**
 - \$115,000 instructional equipment funding
 - \$0 transfer in from General Fund to cover program review
- **Expenditures budgeted include:**
 - \$750,000 IT refresh
 - \$465,000 various departments equipment budgets, including classroom furniture replacement, duplicating, emergency preparedness, administrative systems, and educational programs
 - \$528,000 Program review carryover of requests from prior years
 - \$115,000 Program review requests (funded from instructional equipment block grant) for 17-18
- **Ending Fund Balances:**
 - \$1,795,956 Equipment Fund

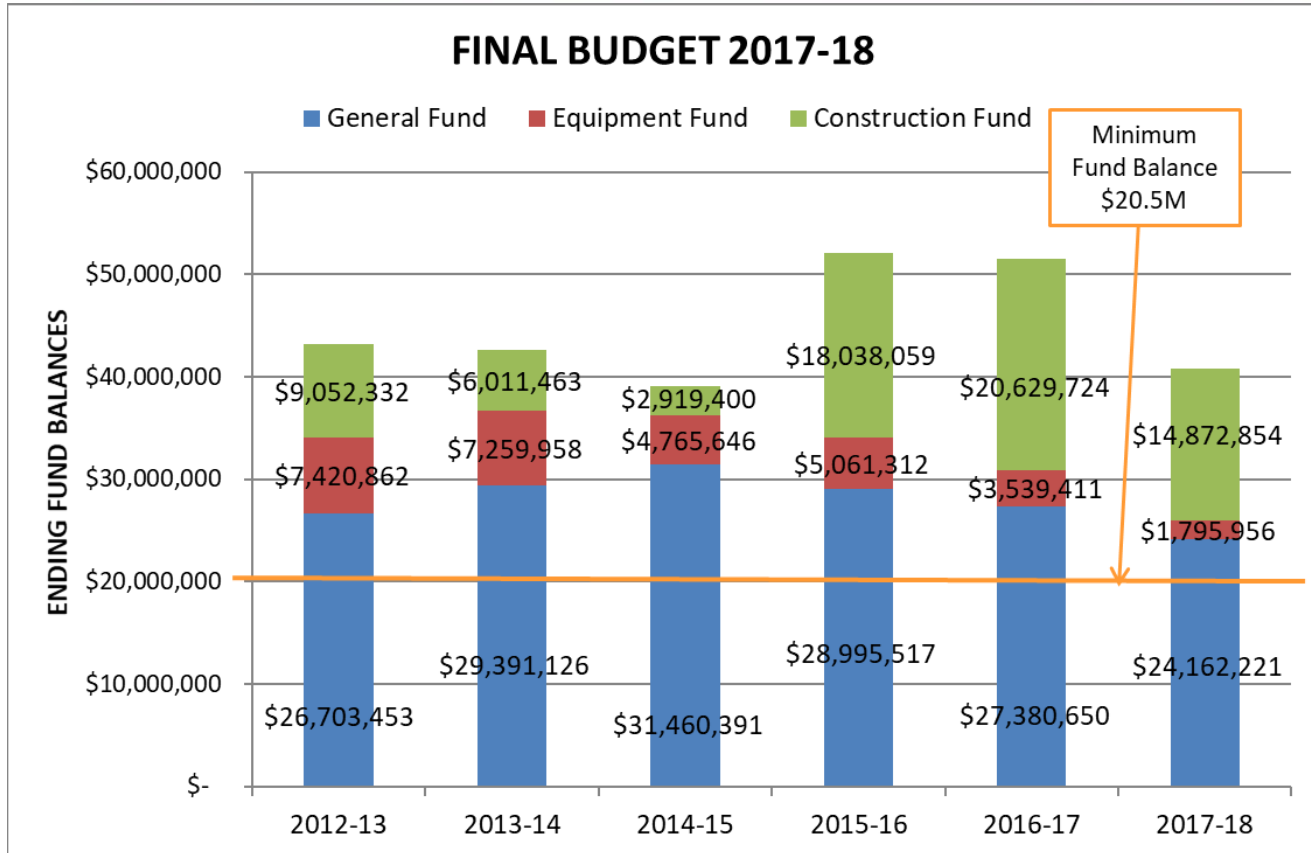


General Fund Reserve Details

	June 30, 2016 Actual Ending Balance	June 30, 2017 Un-Audited Ending Balance	June 30, 2018 Final Budget Ending Balance
Fund Balance			
Reserved for Restricted Purpose	\$0	\$0	\$0
Designated:			
State Mandated Contingency (5%)	\$4,702,791	\$4,703,219	\$4,795,836
Banked TLUs	\$1,464,483	\$1,359,787	\$1,359,787
General Apportionment Deferral	\$0	\$0	\$0
Additional Reserve required to meet 15% principle	\$14,108,372	\$14,109,657	\$14,387,507
Total Designated	<u>\$20,275,647</u>	<u>\$20,172,663</u>	<u>\$20,543,130</u>
Undesignated	\$8,719,870	\$7,207,987	\$3,619,091
Total Fund Balance	<u><u>\$28,995,517</u></u>	<u><u>\$27,380,650</u></u>	<u><u>\$24,162,221</u></u>
% Designated Ending Balance/Expenditures	21.6%	21.4%	21.4%
% Total Ending Balance/Expenditures	30.8%	29.1%	25.2%

Undesignated Reserves for 17-18 Final budget are \$3.6 million or 3.8% of expenditures over Board Policy.

Fund Balances



2016-17 Construction Fund

\$2,759,595 Construction
 \$12,944,759 Campus Center
 \$280,000 Facility Master Plan

\$1,157,862 State Maintenance
 \$2,800,000 West Campus Building
 \$1,845,370 State Maintenance

2017-18 Construction Fund

\$2,709,595 Construction
 \$12,163,259 Campus Center



Other District Funds

Restricted General Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Federal	\$2,772,525	\$3,619,801	\$4,352,747	\$732,946	20%
State	\$13,752,987	\$14,268,058	\$19,147,033	\$4,878,975	34%
Local	\$1,693,273	\$1,287,835	\$1,941,899	\$654,064	51%
Total Revenues	<u>\$18,218,785</u>	<u>\$19,175,694</u>	<u>\$25,441,679</u>	<u>\$6,265,985</u>	<u>33%</u>
EXPENDITURES					
Academic Salaries	\$3,112,098	\$3,905,298	\$4,459,007	\$553,709	14%
Classified and Other Nonacademic Salaries	\$3,818,887	\$4,059,427	\$4,528,818	\$469,391	12%
Employee Benefits	\$1,726,258	\$2,117,111	\$2,365,270	\$248,159	12%
Supplies & Materials	\$408,709	\$692,447	\$1,174,666	\$482,219	70%
Other Operating Expenses and Services	\$7,001,252	\$6,108,130	\$10,234,555	\$4,126,425	68%
Capital Outlay	\$511,714	\$871,792	\$1,586,286	\$714,494	82%
Other Outgo	\$888,996	\$1,132,679	\$784,755	(\$347,924)	(31%)
Total Expenditures	<u>\$17,467,914</u>	<u>\$18,886,884</u>	<u>\$25,133,357</u>	<u>\$6,246,473</u>	<u>33%</u>
Excess of Revenues over (under) Expenditures	<u>\$750,871</u>	<u>\$288,810</u>	<u>\$308,322</u>	<u>\$19,512</u>	<u>7%</u>
Other Financing Sources (Uses)					
Intrafund Transfers - In	\$0	\$0	\$0	\$0	0%
Intrafund Transfers - Out	\$148,267	\$245,646	\$308,322	\$62,676	26%
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$148,267)</u>	<u>(\$245,646)</u>	<u>(\$308,322)</u>	<u>(\$62,676)</u>	<u>26%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$602,604	\$43,164	\$0	<u>(\$43,164)</u>	
Beginning Fund Balance	<u>\$0</u>	<u>\$602,604</u>	<u>\$645,768</u>		
Ending Fund Balance	<u>\$602,604</u>	<u>\$645,768</u>	<u>\$645,768</u>		

Fiduciary Funds

	Fund 71	Fund 72	Fund 74	Fund 75	Fund 79	Fund 81	Fund 77	
	Associated	Student	Financial	Scholarship	Special	Student	Extended Learning	TOTAL
	Students	Representation	Aid		Trust &	Clubs	Trusts &	
		Fee			Co-curricular		Reserve	
REVENUES								
Federal	\$0	\$0	\$27,000,000	\$0	\$0	\$0	\$0	\$27,000,000
State	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
Local	\$6,000	\$32,000	\$0	\$2,100,000	\$1,100,000	\$50,000	\$40,000	\$3,328,000
Total Revenues	\$6,000	\$32,000	\$30,000,000	\$2,100,000	\$1,100,000	\$50,000	\$40,000	\$33,328,000
EXPENDITURES								
Academic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Supplies & Materials	\$4,000	\$10,000	\$0	\$60,000	\$800,000	\$25,000	\$0	\$899,000
Other Operating Expenses and Services	\$3,000	\$8,000	\$0	\$2,000	\$360,000	\$25,000	\$0	\$398,000
Capital Outlay	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
Other Outgo	\$0	\$0	\$32,300,000	\$2,038,000	\$10,000	\$1,000	\$0	\$34,349,000
Total Expenditures	\$7,000	\$18,000	\$32,300,000	\$2,100,000	\$1,200,000	\$51,000	\$0	\$35,676,000
Excess of Revenues over (under) Expenditures	(\$1,000)	\$14,000	(\$2,300,000)	\$0	(\$100,000)	(\$1,000)	\$40,000	(\$2,348,000)
Other Financing Sources (Uses)								
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$200,000	\$2,000	\$0	\$202,000
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$100,000	\$1,000	\$344,862	\$445,862
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$100,000	\$1,000	(\$344,862)	(\$243,862)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$1,000)	\$14,000	(\$2,300,000)	\$0	\$0	\$0	(\$304,862)	(\$2,591,862)
Beginning Fund Balance	\$16,711	\$141,606	\$2,439,964	\$323,701	\$1,055,724	\$65,153	\$1,211,877	\$5,254,736
Ending Fund Balance	\$15,711	\$155,606	\$139,964	\$323,701	\$1,055,724	\$65,153	\$907,015	\$2,662,874



Food Service Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Local	\$3,860,313	\$3,084,099	\$3,004,489	(\$79,610)	(2%)
Total Revenues	<u>\$3,860,313</u>	<u>\$3,084,099</u>	<u>\$3,004,489</u>	<u>(\$79,610)</u>	<u>(2%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$1,375,869	\$1,049,671	\$1,192,493	\$142,822	10%
Employee Benefits	\$313,395	\$246,290	\$377,448	\$131,158	42%
Supplies & Materials	\$1,942,651	\$1,489,900	\$1,250,886	(\$239,014)	(12%)
Other Operating Expenses and Services	\$275,065	\$227,151	\$216,140	(\$11,011)	(4%)
Capital Outlay	\$51,909	\$7,910	\$74,300	\$66,390	128%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$3,958,889</u>	<u>\$3,020,922</u>	<u>\$3,111,267</u>	<u>\$90,345</u>	<u>2%</u>
Excess of Revenues over (under) Expenditures	<u>(\$98,576)</u>	<u>\$63,177</u>	<u>(\$106,778)</u>	<u>(\$169,955)</u>	<u>172%</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$18,344	\$25,061	\$41,030	\$15,969	n/a
Interfund Transfers - Out	\$30,532	\$0	\$950	\$950	3%
Total Other Financing Sources (Uses)	<u>(\$12,188)</u>	<u>\$25,061</u>	<u>\$40,080</u>	<u>(\$15,019)</u>	<u>123%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$110,764)</u>	<u>\$88,238</u>	<u>(\$66,698)</u>	<u>(\$154,936)</u>	<u>140%</u>
Beginning Fund Balance	<u>\$343,250</u>	<u>\$232,486</u>	<u>\$320,724</u>		
Ending Fund Balance	<u>\$232,486</u>	<u>\$320,724</u>	<u>\$254,026</u>		

Satellite Services Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Local	\$118,407	\$482,000	\$585,000	\$103,000	21%
Total Revenues	<u>\$118,407</u>	<u>\$482,000</u>	<u>\$585,000</u>	<u>\$103,000</u>	<u>21%</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$43,086	\$210,000	\$210,000	\$0	0%
Employee Benefits	\$13,901	\$56,750	\$46,500	(\$10,250)	(18%)
Supplies & Materials	\$40,084	\$175,000	\$288,750	\$113,750	65%
Other Operating Expenses and Services	\$3,956	\$34,056	\$38,250	\$4,194	12%
Capital Outlay	\$68	\$2,500	\$0	(\$2,500)	n/a
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$101,095</u>	<u>\$478,306</u>	<u>\$583,500</u>	<u>\$105,194</u>	<u>104%</u>
Excess of Revenues over (under) Expenditures	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(59%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$17,312</u>	<u>\$3,694</u>	<u>\$1,500</u>	<u>(\$2,194)</u>	<u>(146%)</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$17,312</u>	<u>\$21,006</u>		
Ending Fund Balance	<u>\$17,312</u>	<u>\$21,006</u>	<u>\$22,506</u>		

*15-16 was partial year



Fleet Services Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Local	\$41,394	\$70,601	\$66,980	(\$3,621)	(5%)
Total Revenues	<u>\$41,394</u>	<u>\$70,601</u>	<u>\$66,980</u>	<u>(\$3,621)</u>	<u>(5%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$929	\$14,636	\$13,000	(\$1,636)	n/a
Employee Benefits	\$87	\$3,534	\$3,000	(\$534)	n/a
Supplies & Materials	\$401	\$1,793	\$1,000	(\$793)	(44%)
Other Operating Expenses and Services	\$4,788	\$19,868	\$25,980	\$6,112	n/a
Capital Outlay	\$0	\$20,905	\$24,000	\$3,095	15%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$6,205</u>	<u>\$60,736</u>	<u>\$66,980</u>	<u>\$6,244</u>	<u>10%</u>
Excess of Revenues over (under) Expenditures	<u>\$35,189</u>	<u>\$9,865</u>	<u>\$0</u>	<u>(\$9,865)</u>	<u>(100%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$2,400	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$2,400</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$37,589</u>	<u>\$9,865</u>	<u>\$0</u>	<u>(\$9,865)</u>	<u>100%</u>
Beginning Fund Balance	<u>\$0</u>	<u>\$37,589</u>	<u>\$47,454</u>		
Ending Fund Balance	<u>\$37,589</u>	<u>\$47,454</u>	<u>\$47,454</u>		

*15-16 was partial year

Center for Lifelong Learning

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Local	\$1,748,254	\$1,780,958	\$1,323,589	(\$457,369)	(26%)
Total Revenues	\$1,748,254	\$1,780,958	\$1,323,589	(\$457,369)	(26%)
EXPENDITURES					
Academic Salaries	\$763,623	\$694,355	\$577,342	(\$117,013)	(17%)
Classified and Other Nonacademic Salaries	\$498,470	\$487,868	\$232,601	(\$255,267)	(52%)
Employee Benefits	\$230,052	\$230,324	\$135,303	(\$95,021)	(41%)
Supplies & Materials	\$175,204	\$151,042	\$129,400	(\$21,642)	(14%)
Other Operating Expenses and Services	\$306,212	\$298,151	\$288,943	(\$9,208)	(3%)
Capital Outlay	\$27,761	\$3,618	\$0	(\$3,618)	(100%)
Other Outgo	\$0	\$0	\$0	\$0	n/a
Total Expenditures	\$2,001,322	\$1,865,358	\$1,363,589	(\$501,769)	(27%)
Excess of Revenues over (under) Expenditures	(\$253,068)	(\$84,400)	(\$40,000)	\$44,400	(53%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$125,205	\$84,400	\$40,000	(\$85,205)	(101%)
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$125,205	\$84,400	\$40,000	\$85,205	101%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$127,863)	\$0	\$0	(\$0)	
Beginning Fund Balance	\$127,863	\$0	\$0		
Ending Fund Balance	\$0	\$0	\$0		

Transfer In from CLL
Trusts - Donations



Children's Center

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Federal	\$18,931	\$20,108	\$21,500	\$1,392	7%
State	\$80,039	\$109,965	\$89,000	(\$20,965)	(19%)
Local	\$328,379	\$337,587	\$344,500	\$6,913	2%
Total Revenues	<u>\$427,349</u>	<u>\$467,660</u>	<u>\$455,000</u>	<u>\$40,311</u>	<u>9%</u>
EXPENDITURES					
Academic Salaries	\$195,974	\$187,918	\$131,745	(\$56,173)	(30%)
Classified and Other Nonacademic Salaries	\$310,177	\$328,341	\$285,610	(\$42,731)	(13%)
Employee Benefits	\$205,783	\$217,668	\$220,134	\$2,466	1%
Supplies & Materials	\$14,284	\$13,324	\$15,658	\$2,334	18%
Other Operating Expenses and Services	\$584	\$826	\$900	\$74	9%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$726,802</u>	<u>\$748,077</u>	<u>\$654,047</u>	<u>\$21,275</u>	<u>3%</u>
Excess of Revenues over (under) Expenditures	<u>(\$299,453)</u>	<u>(\$280,417)</u>	<u>(\$199,047)</u>	<u>\$81,370</u>	<u>(29%)</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$200,000	\$200,000	\$250,000	\$50,000	25%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$200,000</u>	<u>\$200,000</u>	<u>\$250,000</u>	<u>\$50,000</u>	<u>25%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$99,453)</u>	<u>(\$80,417)</u>	<u>\$50,953</u>	<u>\$19,036</u>	
Beginning Fund Balance	<u>\$131,427</u>	<u>\$31,974</u>	<u>(\$48,443)</u>		
Ending Fund Balance	<u>\$31,974</u>	<u>(\$48,443)</u>	<u>\$2,510</u>		

Other Special Revenue Funds

	Community Education Center	Health Fees	Marine Diving Tech	Parking & Transportation Program	Contract Education for PDC	NR of EMT	School of Culinary Arts Venues	Rental of Facilities	TOTAL
REVENUES									
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Local	\$44,850	\$727,127	\$0	\$845,000	\$35,562	\$13,529	\$485,700	\$140,000	\$2,291,768
Total Revenues	\$44,850	\$727,127	\$0	\$845,000	\$35,562	\$13,529	\$485,700	\$140,000	\$2,291,768
EXPENDITURES									
Academic Salaries	\$0	\$119,014	\$0	\$0	\$8,000	\$0	\$0	\$0	\$127,014
Classified and Other Nonacademic Salaries	\$40,000	\$348,059	\$0	\$463,068	\$7,000	\$10,000	\$151,870	\$85,273	\$1,105,270
Employee Benefits	\$3,750	\$181,406	\$0	\$123,776	\$1,526	\$938	\$15,300	\$28,289	\$354,985
Supplies & Materials	\$0	\$26,500	\$1,000	\$20,500	\$6,000	\$2,591	\$335,710	\$1,000	\$393,301
Other Operating Expenses and Services	\$1,100	\$52,148	\$3,106	\$224,656	\$10,536	\$0	\$28,370	\$22,000	\$341,916
Capital Outlay	\$0	\$0	\$9,000	\$13,000	\$2,500	\$0	\$0	\$0	\$24,500
Other Outgo	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$44,850	\$727,127	\$13,106	\$845,000	\$35,562	\$13,529	\$531,250	\$136,562	\$2,346,986
Excess of Revenues over (under) Expenditures	\$0	\$0	(\$13,106)	\$0	\$0	\$0	(\$45,550)	\$3,438	(\$55,218)
Other Financing Sources (Uses)									
Interfund Transfers - In		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0	\$750
Total Other Financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	(\$750)	\$0	(\$750)
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$0	\$0	(\$13,106)	\$0	\$0	\$0	(\$46,300)	\$3,438	(\$55,968)
Beginning Fund Balance	(\$9,092)	\$176,976	\$13,106	\$0	\$35,562	\$13,529	\$58,208	(\$2,122)	\$286,167
Ending Fund Balance	(\$9,092)	\$176,976	\$0	\$0	\$35,562	\$13,529	\$11,908	\$1,316	\$230,199



Restricted Lottery Fund

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
State	\$868,477	\$480,000	\$480,000	\$0	0%
Total Revenues	<u>\$868,477</u>	<u>\$480,000</u>	<u>\$480,000</u>	<u>(\$388,477)</u>	<u>(45%)</u>
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies & Materials	\$187,896	\$184,597	\$670,070	\$485,473	263%
Other Operating Expenses and Services	\$188,304	\$95,270	\$60,500	(\$34,770)	(36%)
Capital Outlay	\$150,605	\$129,894	\$227,671	\$97,777	75%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$526,806</u>	<u>\$409,761</u>	<u>\$958,241</u>	<u>(\$117,045)</u>	<u>(29%)</u>
Excess of Revenues over (under) Expenditures	\$341,670	\$70,239	(\$478,241)	(\$548,480)	(781%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$500,000	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>(\$500,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	(\$158,330)	\$70,239	(\$478,241)	<u>\$228,569</u>	
Beginning Fund Balance	<u>\$1,139,002</u>	<u>\$980,672</u>	<u>\$1,050,911</u>		
Ending Fund Balance	<u>\$980,672</u>	<u>\$1,050,911</u>	<u>\$572,670</u>		

Transfer out to
Campus Store to create
Book Rental Program



Insurance Fund

	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Variance A16-17 vs B17-18	
				\$	%
REVENUES					
Local	\$2,173	\$10,854	\$5,000	(\$5,854)	(117%)
Total Revenues	<u>\$2,173</u>	<u>\$10,854</u>	<u>\$5,000</u>	<u>(\$5,854)</u>	<u>(117%)</u>
EXPENDITURES					
Other Operating Expenses and Services	\$55,010	\$50,400	\$55,000	\$4,600	8%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Total Expenditures	<u>\$55,010</u>	<u>\$50,400</u>	<u>\$55,000</u>	<u>\$4,600</u>	<u>8%</u>
Excess of Revenues over (under) Expenditures	<u>(\$52,837)</u>	<u>(\$39,546)</u>	<u>(\$50,000)</u>	<u>(\$10,454)</u>	21%
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>0%</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$52,837)</u>	<u>(\$39,546)</u>	<u>(\$50,000)</u>	<u>(\$10,454)</u>	21%
Beginning Fund Balance	<u>\$498,896</u>	<u>\$446,059</u>	<u>\$406,513</u>		
Ending Fund Balance	<u><u>\$446,059</u></u>	<u><u>\$406,513</u></u>	<u><u>\$356,513</u></u>		

Bond Interest & Redemption Fund

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Property Taxes	\$5,794,661	\$3,914,035	\$6,066,500	\$2,152,465	35%
Local	\$27,890	\$21,313	\$25,000	\$3,687	15%
Total Revenues	<u>\$5,822,551</u>	<u>\$3,935,348</u>	<u>\$6,091,500</u>	<u>\$2,156,152</u>	35%
EXPENDITURES					
Academic Salaries	\$0	\$0	\$0	\$0	0%
Classified and Other Nonacademic Salaries	\$0	\$0	\$0	\$0	0%
Employee Benefits	\$0	\$0	\$0	\$0	0%
Supplies and Materials	\$0	\$0	\$0	\$0	0%
Other Operating Expenses and Services	\$0	\$3,150	\$0	(\$3,150)	100%
Capital Outlay	\$0	\$0	\$0	\$0	0%
Other Outgo -Debt principal	\$2,402,456	\$1,425,000	\$4,345,000	\$2,920,000	67%
Other Outgo -Debt interest	\$2,186,576	\$2,977,975	\$2,885,615	(\$92,360)	(3%)
Total Expenditures	<u>\$4,589,032</u>	<u>\$4,406,125</u>	<u>\$7,230,615</u>	<u>\$2,824,490</u>	39%
Excess of Revenues over (under) Expenditures	<u>\$1,233,519</u>	<u>(\$470,776)</u>	<u>(\$1,139,114)</u>	<u>(\$668,338)</u>	59%
Other Financing Sources (Uses)					
Interfund Transfers - In		\$0	\$0	\$0	0%
Interfund Transfers - Out	\$0	\$0	\$0	\$0	0%
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$1,233,519	(\$470,776)	(\$1,139,114)	<u>(\$668,338)</u>	59%
Beginning Fund Balance	<u>\$6,641,788</u>	<u>\$7,875,307</u>	<u>\$7,404,531</u>		
Ending Fund Balance	<u>\$7,875,307</u>	<u>\$7,404,531</u>	<u>\$6,265,417</u>		



Measure V Bond Fund

	2014-15 Actual	2015-16 Actual	2016-17 Un-Audited Actual	2017-18 Final Budget	Total
REVENUES					
Bond Proceeds	\$0	\$15,229,076	\$0	\$0	\$77,229,076
Local	<u>\$10,559</u>	<u>\$62,703</u>	<u>\$69,076</u>	<u>\$15,000</u>	<u>\$1,471,316</u>
Total Revenues	<u>\$10,559</u>	<u>\$15,291,779</u>	<u>\$69,076</u>	<u>\$15,000</u>	<u>\$78,700,392</u>
EXPENDITURES					
Academic Salaries	\$29,694	\$0	\$0	\$0	\$156,010
Classified and Other Nonacademic Salaries	\$6,337	\$0	\$0	\$0	\$101,220
Employee Benefits	\$3,742	\$0	\$0	\$0	\$20,992
Supplies and Materials	\$2,276	\$876	\$0	\$0	\$15,178
Other Operating Expenses and Services	\$51,850	\$98,628	\$76,881	\$0	\$931,802
Capital Outlay	\$3,140,739	\$4,880,920	\$8,750,205	\$4,218,347	\$77,475,189
Other Outgo	\$0	\$0	\$0	\$0	\$0
Total Expenditures	<u>\$3,234,638</u>	<u>\$4,980,424</u>	<u>\$8,827,086</u>	<u>\$4,218,347</u>	<u>\$78,700,392</u>
Excess of Revenues over (under) Expenditures	<u>(\$3,224,079)</u>	<u>\$10,311,356</u>	<u>(\$8,758,010)</u>	<u>(\$4,203,347)</u>	<u>\$0</u>
Other Financing Sources (Uses)					
Interfund Transfers - In	\$0	\$0	\$0	\$0	\$0
Interfund Transfers - Out	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	<u>(\$3,224,079)</u>	<u>\$10,311,356</u>	<u>(\$8,758,010)</u>	<u>(\$4,203,347)</u>	<u>\$0</u>
Beginning Fund Balance	<u>\$5,874,080</u>	<u>\$2,650,002</u>	<u>\$12,961,357</u>	<u>\$4,203,347</u>	
Ending Fund Balance	<u>\$2,650,002</u>	<u>\$12,961,357</u>	<u>\$4,203,347</u>	<u>\$0</u>	



Campus Store

	2015-16	2016-17	2017-18	Variance	
	Actual	Un-Audited Actual	Final Budget	A16-17 vs B17-18 \$	%
REVENUES					
Local	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
Total Revenues	\$5,193,582	\$5,281,338	\$5,500,000	\$218,662	4%
EXPENDITURES					
Classified and Other Nonacademic Salaries	\$877,505	\$800,820	\$796,342	(\$4,478)	(1%)
Employee Benefits	\$324,586	\$433,000	\$437,984	\$ 4,984.00	1%
Supplies & Materials	\$3,618,096	\$3,692,780	\$3,845,674	\$152,894	4%
Other Operating Expenses and Services	\$258,121	\$243,900	\$300,000	\$56,100	23%
Capital Outlay	\$54,415	\$81,000	\$120,000	\$39,000	48%
Other Outgo	\$0	\$0	\$0	\$0	0%
Total Expenditures	\$5,132,723	\$5,251,500	\$5,500,000	\$248,500	5%
Excess of Revenues over (under) Expenditures	\$60,859	\$29,838	\$0	(\$29,838)	(100%)
Other Financing Sources (Uses)					
Interfund Transfers - In	\$500,000	\$0	\$0	\$0	n/a
Interfund Transfers - Out	\$0	\$0	\$0	\$0	n/a
Total Other Financing Sources (Uses)	\$500,000	\$0	\$0	\$0	0%
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	\$560,859	\$29,838	\$0	(\$29,838)	(5%)
Beginning Fund Balance	\$6,332,631	\$6,893,490	\$6,923,328		
Ending Fund Balance	\$6,893,490	\$6,923,328	\$6,923,328		

Transfer In from
Lottery Fund to create
Book Rental Program



Questions?